

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02497A

Golden Corridor Water Company
c/o Arizona Water Company
3805 N. Black Canyon Hwy.
Phoenix, AZ 85015

RECEIVED

APR 15 2011

ACC UTILITIES DIRECTOR

ANNUAL REPORT
Water

FOR YEAR ENDING

12	31	2010
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FOR COMMISSION USE

ANN 04	10
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4-19-11

4-19-11

COMPANY INFORMATION

Company Name (Business Name)			Golden Corridor Water Company		
Mailing Address			3805 N. Black Canyon Highway		
(Street)					
Phoenix		AZ		85015	
(City)		(State)		(Zip)	
602-240-6860		602-240-6874			
Telephone No. (Include Area Code)		Fax No. (Include Area Code)		Pager/Cell No. (Include Area Code)	
Email Address			mail@azwater.com		
Local Office Mailing Address			3805 N. Black Canyon Highway		
(Street)					
Phoenix		AZ		85015	
(City)		(State)		(Zip)	
602-240-6860		602-240-6874			
Local Office Telephone No. (Include Area Code)		Fax No. (Include Area Code)		Pager/Cell No. (Include Area Code)	
Email Address			mail@azwater.com		

MANAGEMENT INFORMATION

Management Contact:				Arizona Water Company, as Interim Manager			
(Name)				(Title)			
3805 N. Black Canyon Highway		Phoenix		AZ		85015	
(Street)		(City)		(State)		(Zip)	
602-240-6860		602-240-6874					
Telephone No. (Include Area Code)		Fax No. (Include Area Code)		Pager/Cell No. (Include Area Code)			
Email Address				mail@azwater.com			
On Site Manager:				Arizona Water Company, as Interim Manager			
(Name)				(Title)			
3805 N. Black Canyon Highway		Phoenix		AZ		85015	
(Street)		(City)		(State)		(Zip)	
602-240-6860		602-240-6874					
Telephone No. (Include Area Code)		Fax No. (Include Area Code)		Pager/Cell No. (Include Area Code)			
Email Address				mail@azwater.com			

Statutory Agent:		Jere Hansen	
		(Name)	
109 W. Second St.	Casa Grande	AZ	85222
(Street)	(City)	(State)	(Zip)
602-240-6860	602-240-6878		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Attorney:			
(Name)			
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co Op (A) |
| <input type="checkbox"/> Receivership R | <input checked="" type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|---|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input checked="" type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Golden Corridor Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
305	Collecting and Impounding			
306	Lake, River & Other Intake			
307	Wells and Springs			
310	Power Production Equipment			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
332	Fire Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	0	0	0

Arizona Water Company as Interim Manager has no information on Utility Plant in Service.

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
305	Collecting and Impounding			
306	Lake, River & Other Intake			
307	Wells and Springs			
310	Power Production Equipment			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
332	Fire Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	Sewer Property			
	TOTALS	0	0	0

Arizona Water Company as Interim Manager has no information on Utility Plant in Service or Depreciation Expense.

This amount goes on the Comparative Statement of Income and Expense
Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash		
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$0	\$0
	FIXED ASSETS		
101	Utility Plant in Service		
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant		
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$0	\$0
	TOTAL ASSETS	\$0	\$0

Arizona Water Company as Interim Manager has no financial information related to the Balance Sheet other than the amounts arising from the Income Statement.

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	-\$6,109	-\$1,643
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	-\$6,109	-\$1,643
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds		
	DEFERRED CREDITS		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$0	\$0
	TOTAL LIABILITIES	-\$6,109	-\$1,643
	CAPITAL ACCOUNTS		
201	Common Stock Issued		
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	6,109	1,643
218	Proprietary Capital (Sole Props and Partnerships)	0	0
	TOTAL CAPITAL	\$6,109	\$1,643
	TOTAL LIABILITIES AND CAPITAL	\$0	\$0

Arizona Water Company as Interim Manager has no financial information related to the Balance Sheet other than the amounts arising from the Income Statement.

COMPANY NAME

Golden Corridor Water Company

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$41,682	\$39,492
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$41,682	\$39,492
	OPERATING EXPENSES		
601	Salaries and Wages	\$464	\$0
610	Purchased Water	16,745	18,202
615	Purchased Power	0	0
618	Chemicals		
620	Repairs and Maintenance	22	9,419
621	Office Supplies and Expense		
630	Outside Services		
635	Water Testing		
641	Rents		
650	Transportation Expenses	138	0
657	Insurance - General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	12,000	12,000
403	Depreciation Expense		
408	Taxes Other Than Income	2,675	2,693
408.11	Property Taxes	3,201	1,644
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$35,245	\$43,958
	OPERATING INCOME/(LOSS)	\$6,437	(\$4,466)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income		
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(44)	0
	TOTAL OTHER INCOME/(EXPENSE)	(\$44)	\$0
	NET INCOME/(LOSS)	\$6,393	(\$4,466)

COMPANY NAME	Golden Corridor Water Company
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SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt - N/A

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	0
Meter Deposits Refunded During the Test Year	0

COMPANY NAME		Golden Corridor Water Company
Name of System:		ADEQ Public Water System Number: W-02497A

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
Well was diconnected from the distribution system in 2007.						

*Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Arizona Water Company		8,925

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME		Golden Corridor Water Company
Name of System:		ADEQ Public Water System Number: W-02497A

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS			CUSTOMERS METERS	
Size (in inches)	Material	Length (in feet)	Size (in inches)	Quantity
2			5/8 X 3/4	
3			3/4	58
4			1	
5			1 1/2	
6			2	
8			Comp. 3	
10			Turbo 3	
12			Comp. 4	
As Interim Manager Arizona Water Company has no detailed information on Utility Plant in Service			Tubo 4	
			Comp. 6	
			Tubo 6	

For the following three items, list the utility owned assets in each category.
As Interim Manager Arizona Water Company has no detailed information on Utility Plant in Service
TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME		Golden Corridor Water Company
Name of System:		ADEQ Public Water System Number: W-02497A

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2010

MONTH / YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	58	378	-	541
FEBRUARY	57	444	-	481
MARCH	58	415	-	517
APRIL	59	658	-	535
MAY	58	614	-	682
JUNE	57	775	-	744
JULY	58	903	-	963
AUGUST	58	671	-	967
SEPTEMBER	57	766	-	845
OCTOBER	57	534	-	1,525
NOVEMBER	58	567	-	620
DECEMBER	58	451	-	505
TOTAL —————>		7,176	-	8,925

What is the level of arsenic for each well on your system. (See below) mg/l
(If more than one well, please list each separately) ***Well removed from service in August 2007**
Water is now purchased from Arizona Water Company.

If system has fire hydrants, what is the flow requirement? _____ GPM for _____ hrs **N/A**

If system has chlorination treatment, does this treatment chlorinate continuously?
() Yes () No **N/A. Water purchased from Arizona Water Company**

Is the Water Utility located in an ADWR Active Management Area (AMA)?
(**X**) Yes () No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?
() Yes (**X**) No

If yes, provide the GPCPD amount:_____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY		-	
FEBRUARY		-	
MARCH		-	
APRIL		-	
MAY		-	
JUNE		-	
JULY		-	
AUGUST		-	
SEPTEMBER		-	
OCTOBER		-	
NOVEMBER		-	
DECEMBER		-	
TOTALS →	-	-	-

OTHER (description):

None

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2010 was: \$1,643.64

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why.

VERIFICATION
AND
SWORN STATEMENT

Taxes

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF
Pinal

NAME (OWNER OR OFFICIAL) TITLE

Arizona Water Company, as Interim Manager of Golden Corridor Water Company

COMPANY NAME

Golden Corridor Water Company

RECEIVED
APR 15 2011
ACCUITIES DIRECTOR

**DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE
ARIZONA COPORATION COMMISSION**

FOR THE YEAR ENDING

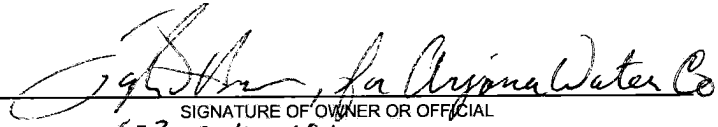
MONTH	DAY	YEAR
12	31	2010

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS,
PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED
THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT
STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD
COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING
SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES THAT ARE BASED ON UTILITY REVENUES FOR SAID
COMPANY ARE CURRENT AND PAID IN FULL AS OF APRIL 15, 2010.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND
PAID IN FULL.


SIGNATURE OF OWNER OR OFFICIAL
602-240-6860
TELEPHONE NUMBER

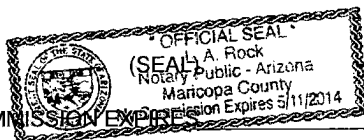
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th

DAY OF

COUNTY NAME	Maricopa
MONTH	April
	2011



MY COMMISSION EXPIRES

5/11/2014


SIGNATURE OF NOTARY PUBLIC

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported

Estimated or Actual Federal Tax Liability

State Taxable Income Reported

Estimated or Actual State Tax Liability

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances

Amount of Gross-Up Tax Collected

Total Grossed-Up Contributions/Advances

No information available concerning income taxes.

Decision No. 55774 states , in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member if a limited liability company or the sole proprietor, if a sole proprietorship.

N/A

SIGNATURE

DATE

N/A

PRINTED NAME

TITLE

VERIFICATION
AND
SWORN STATEMENT

Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF

Pinal

NAME (OWNER OR OFFICIAL) TITLE

Arizona Water Company, as Interim Manager of Golden Corridor Water Company

COMPANY NAME

Golden Corridor Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2010

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT


IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2010 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 39,492.00

(THE AMOUNT IN BOX ABOVE
INCLUDES \$2,693
IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)


SIGNATURE OF OWNER OR OFFICIAL
602-240-6860
TELEPHONE NUMBER

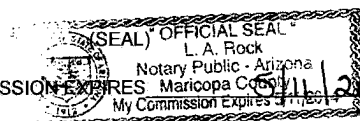
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15TH

DAY OF

COUNTY NAME Maricopa
MONTH April 2011


(SEAL) OFFICIAL SEAL
L. A. Rock
Notary Public - Arizona
MY COMMISSION EXPIRES 5/11/2014


SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT

RESIDENTIAL REVENUES
Intrastate Revenues Only

VERIFICATION

STATE OF

I, THE UNDERSIGNED

OF THE

COUNTY OF(COUNTY NAME)

Pinal

NAME (OWNER OR OFFICIAL) | TITLE

Arizona Water Company, as Interim Manager of Golden Corridor
Water Company

COMPANY NAME

Golden Corridor Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2010

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS,
PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED
THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT
STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD
COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING
SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01
ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS
OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS
RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2008 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

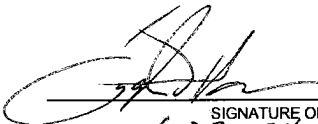
\$ 39,492.00

(THE AMOUNT IN BOX AT LEFT

INCLUDES \$ 2,693

IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED.



SIGNATURE OF OWNER OR OFFICIAL
602-240-6860

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15TH

DAY OF

NOTARY PUBLIC NAME L. A. Rock

COUNTY NAME Maricopa

MONTH April

2011

(SEAL) OFFICIAL SEAL *

L. A. Rock

Notary Public - Arizona

MY COMMISSION EXPIRES Maricopa County 5/1/2014

Commission Expires 5/1/2014



SIGNATURE OF NOTARY PUBLIC